



PORTLAND, OREGON

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#1 Greenest City in the U.S.



#1 Most Livable City in the U.S.



Top 10 Best Place to Retire to in the U.S.



#1 Largest Sports Products Sector in U.S.



#1 Largest Semiconductor Manufacturing Industry in U.S.



#1 in Output Growth



#1 Beer City in the U.S.

WHO ARE WE?

THE **PORTLAND DEVELOPMENT COMMISSION** HELPS CREATE ECONOMIC GROWTH AND OPPORTUNITY FOR PORTLAND

Established in 1958 as the city government's economic development and urban renewal agency, over \$1.3 Billion has been directed to the Portland Development Commission for investment

How urban renewal works

Urban renewal is a way governments can set aside property tax money to reinvest in an area that is run-down, unsafe or economically stagnant.

1. Pick a spot

City leaders approve a map of the area they want included in an urban renewal district.



2. Cap taxes

The city caps the amount of property taxes flowing from the district into the general fund – for example \$100 million a year.



3. Add money

The city borrows money to pay for new projects and subsidize development in the district. Builders find the area attractive for investment.



4. Watch it grow

New development in the district increases property values. Over time, property taxes rise, say to \$120 million a year.



5. Collect taxes

The city uses the \$20 million difference between the tax cap and new tax income to pay off the loans. Once loans are paid, property in the district goes back on the city's general fund tax rolls to pay for basic services. Public investment in the area eventually means more tax money for the city.





↑ 7%

Increase in carbon emissions in U.S.

PORTLAND 1970s



↓ 11%

Decrease in carbon emissions in Portland

↑ 400%

Increase in GDP in Portland, 1990 - 2012

PORTLAND TODAY

Photo: Bill Young

GOVERNMENT LEADERSHIP THROUGH POLICY & RISK TAKING

Downtown Plan – livable, walkable
1972

Creation of Waterfront Park
1974



First US City w Climate Action Plan (Kyoto Protocol achieved in 2004)
1993

First City in US with renewable fuel standard
1996

First City in US with modern streetcar
2001



Portland builds largest bridge in N America to exclude cars
2015

1973
First State with Urban Growth Boundary



1986
MAX Light Rail system opens



1996
Bicycle Master Plan

1994
First City in US with a Green Infrastructure Policy



2001
First City in US with green building policy

2015
Hassalo on Eighth EcoDistrict Plan



1971
First State with Bottle Deposit Bill, first state with Bicycle Bill (multimodal)

CULTURE OF ENTREPRENEURSHIP

ORE — USA

PORTLAND MADE

COLLECTIVE



PROGRAM: STARTUP PDX CHALLENGE

- Free rent for one year
- Space identification and tenant improvements
- Technical assistance and access to mentors and advisors
- Free business services (legal, marketing, etc.)



WEBUILD GREENCITIES

PORTLAND

JAPAN

- MASTER PLANNING
- TRANSIT

CHINA

- GREEN BUILDING
- MASTER PLANNING
- TRANSIT

MEXICO

- RESILIENCY PLANNING
- CLEAN TECH PRODUCTS

COLOMBIA

- ECODISTRICTS
- CLEAN TECH INVESTMENT
- POLICY

BRAZIL

- TRADE CITY PARTNERSHIP

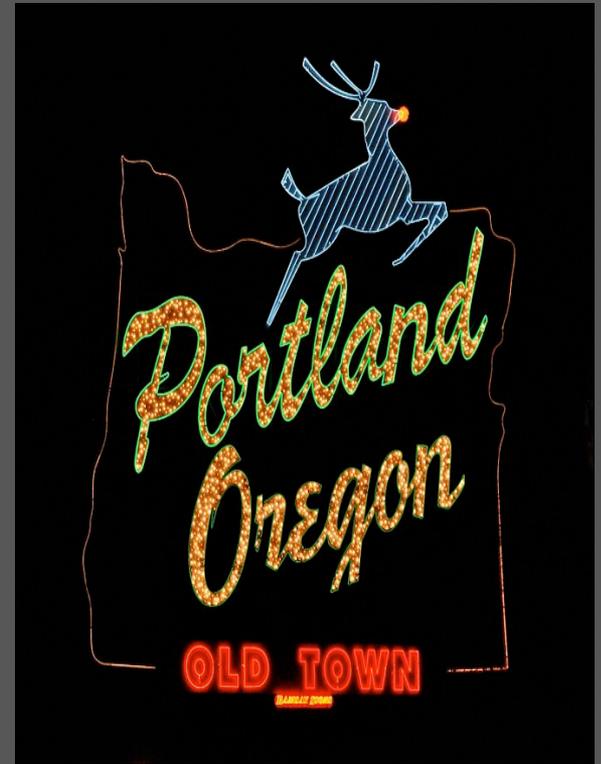


Photo: Steve Morgan

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